Effect of Cash Transfers on Entrepreneurship — Data

	Er	Entire Sample			Female Respondent			Male Respondent		
	Control Mean	Estimate	<u>N</u>	Control Mean	Estimate	N	Control Mean	Estimate		
Entrepreneurship Index (Pooled)	(1)	(2) 0.046*** (0.015)	(3) 2,965	(4)	$(5) \\ 0.057^{***} \\ (0.018)$	(6) 2,008	(7)		$(9) \overline{956}$	
Entrepreneurial Orientation Component (Pooled)		$(0.015) \\ [0.002] \\ \hline 0.070^{***}$	2,958		$(0.018) \\ [0.002] \\ \hline 0.073^{**}$	2,006		$(0.025) \\ [0.228] \\ \hline 0.061$	951	
		$(0.025) \\ [0.005]$			(0.030) [0.017]			(0.043) [0.158]		
Entrepreneurial Orientation Component (Year 2)		$0.080^{***} \ (0.025) \ [0.001]$	3,000		$\begin{array}{c} 0.082^{***} \\ (0.030) \\ [0.006] \end{array}$	2,024		$\begin{array}{c} 0.072 \\ (0.045) \\ [0.111] \end{array}$	975	
Entrepreneurial Orientation Component (Year 3)		0.058** (0.026)	3,000		$ \begin{array}{c} 0.062^{*} \\ (0.032) \end{array} $	2,024		$ \begin{array}{c} 0.071 \\ (0.045) \end{array} $	975	
Respondent's Willingness to Take Financial Risks (1-10 Scale) (Pooled)	$\begin{array}{c} 4.52 \\ (2.09) \end{array}$		2,866	4.21 (2.03)		1,955	5.17 (2.08)		910	
Respondent's Willingness to Take Financial Risks (1-10 Scale) (Year 1)	4.52	[0.182] 0.038	2,557	4.22	[0.186] 0.131	1,760	5.20	[0.819] -0.141	796	
Respondent's Willingness to Take Financial Risks (1-10 Scale) (Year 2)	(2.49)	$(0.087) \\ [0.664] \\ 0.124$	2,636	(2.42)	$(0.104) \\ [0.208] \\ \hline 0.089$	1,812	(2.51)	$(0.167) \\ [0.397] \\ \hline 0.183$	823	
	(2.34)	$(0.076) \\ [0.105]$		(2.28)	$(0.091) \\ [0.330]$,	(2.37)	(0.144) [0.205]		
Respondent's Willingness to Take Financial Risks (1-10 Scale) (Year 3)	$\begin{array}{c} 4.51 \\ (2.31) \end{array}$	$0.104 \\ (0.076) \\ [0.172]$	$2,\!595$	4.22 (2.25)	$ \begin{array}{c} 0.147 \\ (0.093) \\ [0.113] \end{array} $	1,780	5.16 (2.31)	$ \begin{array}{c} 0.104 \\ (0.132) \\ [0.430] \end{array} $	814	
Midpoint of Constant Relative Risk Aversion (CRRA) Range Implied by Respondent's Coin Flip Gamble (Pooled)	$\begin{array}{c} 1.82 \\ (1.55) \end{array}$	-0.155^{***} (0.058)	2,910	1.87 (1.54)	-0.148^{**} (0.070)	1,987	1.73 (1.58)	-0.172* (0.104)	922	
Midpoint of Constant Relative Risk Aversion (CRRA) Range Implied by Respondent's Coin Flip Gamble (Year 2)		$\begin{array}{r} \hline [0.008] \\ \hline -0.194^{***} \\ (0.069) \end{array}$	2,801	1.84 (1.82)	$ \begin{bmatrix} 0.034\\ -0.229^{***}\\ (0.083) \end{bmatrix} $	1,916	1.67(1.84)	$ \begin{bmatrix} 0.100 \\ -0.124 \\ (0.126) \end{bmatrix} $	884	
Midpoint of Constant Relative Risk Aversion (CRRA) Range Implied by Respondent's Coin Flip Gamble (Year 3)	1.86	[0.005] -0.133*	2,811	1.90	[0.006] -0.110	1,935	1.76	[0.326] -0.182	875	
Entrepreneurial Intent Component (Pooled)	(1.86)	$\begin{array}{r}(0.072)\\[0.066]\\\hline0.057^{**}\end{array}$	2,910	(1.86)	$(0.087) \\ [0.204] \\ \hline 0.074^{**}$	1,984	(1.87)	$(0.130) \\ [0.161] \\ \hline 0.030$	925	
		(0.024) $[0.019]$			(0.029) [0.011]	,		(0.041) [0.461]		
Entrepreneurial Intent Component (Year 1)		$\begin{matrix} 0.042^{*} \\ (0.025) \\ [0.088] \end{matrix}$	3,000		$ \begin{array}{c} 0.058^{*} \\ (0.030) \\ [0.054] \end{array} $	2,024		$\begin{array}{c} 0.011 \\ (0.045) \\ [0.799] \end{array}$	975	
Entrepreneurial Intent Component (Year 2)		0.070^{***} (0.026)	3,000		$\begin{array}{c} 0.112^{***} \\ (0.031) \end{array}$	2,024		$ \begin{array}{c} 0.001 \\ (0.045) \end{array} $	975	
Entrepreneurial Intent Component (Year 3)		[0.007] 0.053**	3,000		0.047	2,024		[0.985] 0.076*	975	
Respondent has Business Idea (Pooled)	0.58	(0.026) [0.039] 0.033**	2,909	0.58	$(0.031) \\ [0.125] \\ \hline 0.048^{***}$	1,984	0.59	$(0.046) \\ [0.098] \\ \hline 0.007$	925	
	(0.42)	$(0.014) \\ [0.015]$		(0.42)	(0.017) [0.004]	,	(0.42)	(0.025) [0.781]		
Respondent has Business Idea (Year 1)	$0.59 \\ (0.49)$	$\begin{array}{c} 0.021 \\ (0.018) \\ [0.223] \end{array}$	2,623	$0.58 \\ (0.49)$	0.049^{**} (0.021) [0.021]	1,796	$0.61 \\ (0.49)$	$\begin{array}{c} -0.024 \\ (0.032) \\ [0.458] \end{array}$	827	
Respondent has Business Idea (Year 2)	$\begin{array}{c} 0.59 \\ (0.49) \end{array}$	0.042^{**} (0.018)	2,652	$0.57 \\ (0.49)$	$\begin{array}{c} 0.072^{***} \\ (0.021) \end{array}$	1,830	$0.62 \\ (0.49)$	-0.012 (0.033)	822	
Respondent has Business Idea (Year 3)	$0.57 \\ (0.50)$	$\begin{array}{r} [0.017] \\ \hline 0.047^{***} \\ (0.017) \end{array}$	2,745	$0.57 \\ (0.50)$	$ \begin{array}{c} [0.001]\\ 0.041^{**}\\ (0.021) \end{array} $	1,899	$0.55 \\ (0.50)$	$\frac{[0.718]}{0.066^{**}}$ (0.033)	846	
Respondent's Likelihood Rating That Will Start a Business in Next Five Years (1-10 Scale) (Pooled)	4.95	[0.006] 0.155*	2,909	4.98	$\frac{[0.045]}{0.181^*}$	1,983	4.89	[0.048] 0.183	925	
Respondent's Likelihood Rating That Will Start a Business in Next Five Years (1-10 Scale) (Year 1)	(3.05)	$(0.081) \\ [0.057] \\ 0.115$	2,624	(3.07)	$(0.098) \\ [0.065] \\ 0.109$	1,796	(3.00)	$(0.154) \\ [0.235] \\ 0.077$	827	
	(3.43)	$(0.100) \\ [0.254]$		(3.48)	$(0.124) \\ [0.377]$,	(3.30)	(0.187) [0.681]		
Respondent's Likelihood Rating That Will Start a Business in Next Five Years (1-10 Scale) (Year 2)	$4.90 \ (3.37)$	$0.185^{*} \\ (0.102) \\ [0.070]$	2,651	$4.95 \\ (3.40)$	$\begin{array}{c} 0.303^{**} \\ (0.123) \\ [0.013] \end{array}$	1,829	4.79 (3.29)	$\begin{array}{c} 0.020 \\ (0.186) \\ [0.914] \end{array}$	822	
Respondent's Likelihood Rating That Will Start a Business in Next Five Years (1-10 Scale) (Year 3)	$\begin{array}{c} 4.91 \\ (3.40) \end{array}$	$0.134 \\ (0.105)$	2,742	4.99 (3.43)	$0.127 \\ (0.127)$	1,895	4.74 (3.33)	$0.187 \\ (0.194)$	846	
Respondent's Interest in Starting a Business (1-10 Scale) (Pooled)	6.21 (2.96)	$\begin{array}{r} \hline 0.202 \\ \hline 0.120 \\ \hline (0.089) \end{array}$	2,910	6.14 (3.00)		1,984	6.36 (2.89)		925	
Respondent's Interest in Starting a Business (1-10 Scale) (Year 1)	6.19	[0.178] 0.168	2,623	6.14	$\begin{array}{c} \hline [0.177] \\ \hline 0.146 \end{array}$	1,796	6.30	$[0.793] \\ 0.195$	826	
	(3.39)	$(0.107) \\ [0.115] \\ 0.235^{**}$,	(3.45)	$(0.134) \\ (0.276] \\ 0.343^{**}$	1,830	(3.26)	$(0.195) \\ (0.317] \\ 0.067$	822	
Respondent's Interest in Starting a Business (1-10 Scale) (Year 2)	$6.20 \\ (3.35)$	$(0.110) \\ [0.033]$	$2,\!652$	6.10 (3.42)	$(0.135) \\ [0.011]$,	$6.41 \\ (3.19)$	$(0.190) \\ [0.726]$		
Respondent's Interest in Starting a Business (1-10 Scale) (Year 3)	$\begin{array}{c} 6.15 \\ (3.37) \end{array}$	0.084 (0.110)	2,741	6.14 (3.42)	$ \begin{array}{c} 0.074 \\ (0.136) \end{array} $	1,895	6.16 (3.28)	$0.128 \\ (0.191)$	845	
Entrepreneurial Activity Component (Pooled)		$\frac{[0.446]}{0.012} \\ (0.021)$	2,908		$ \begin{bmatrix} 0.586 \\ 0.023 \\ (0.025) \end{bmatrix} $	1,984		$ \begin{bmatrix} 0.503 \\ 0.001 \\ (0.035) $	924	
Entrepreneurial Activity Component (Year 1)		[0.556] 0.023	3,000		0.355]	2,024		[0.976] 0.019	975	
Entrepreneurial Activity Component (Year 2)		$\begin{array}{r}(0.024)\\[0.330]\\\hline\\0.039^*\end{array}$	3,000		$(0.029) \\ [0.576] \\ \hline 0.047^*$	2,024		$(0.041) \\ [0.643] \\ \hline 0.028$	975	
		(0.023) $[0.086]$			(0.028) [0.088]			(0.039) [0.472]		
Entrepreneurial Activity Component (Year 3)		$\begin{array}{c} 0.007 \\ (0.023) \\ [0.760] \end{array}$	3,000		$ \begin{array}{c} 0.029 \\ (0.028) \\ [0.299] \end{array} $	2,024		-0.028 (0.039) [0.474]	975	
Recipient Lives with Family Member Who Started a Business (Pooled)	$\begin{array}{c} 0.06 \\ (0.21) \end{array}$	-0.012** (0.006)	2,907	0.07 (0.21)	-0.011 (0.008)	1,983	$0.05 \\ (0.19)$	-0.004 (0.010)	924	
Recipient Lives with Family Member Who Started a Business (Year 1)	0.06	[0.049] 0.000	2,622	0.06	0.162	1,797	0.05	[0.690] -0.001	825	
Recipient Lives with Family Member Who Started a Business (Year 2)	(0.23)	(0.009) [0.958] -0.000	2,648	(0.24)	$(0.011) \\ [0.970] \\ \hline 0.000 \\ (0.000) \\ \hline$	1,829	(0.21)	$(0.014) \\ [0.927] \\ \hline 0.003 \\ (0.003) \\ \hline$	819	
	(0.24)	(0.009) $[0.965]$,	(0.25)	(0.011) [0.986]	,	(0.21)	(0.014) [0.834]		
Recipient Lives with Family Member Who Started a Business (Year 3)	$0.07 \\ (0.25)$	$egin{array}{c} -0.027^{***}\ (0.008)\ [0.001] \end{array}$	2,732	$0.08 \\ (0.27)$	-0.027^{**} (0.011) [0.013]	1,890	$0.05 \\ (0.21)$	$\begin{array}{c} -0.018 \\ (0.013) \\ [0.161] \end{array}$	842	
Recipient Knows Someone Who Started/Helped Start a Business (Pooled)	$\begin{array}{c} \textbf{0.60} \\ \textbf{(0.41)} \end{array}$	0.035^{***} (0.013)	2,907	0.60 (0.41)	0.029^{*} (0.016)	1,983	$0.60 \\ (0.41)$	$ \begin{array}{c} 0.040 \\ (0.025) \end{array} $	924	
Recipient Knows Someone Who Started/Helped Start a Business (Year 1)	$\begin{array}{c} \textbf{0.59} \\ \textbf{(0.49)} \end{array}$	$\frac{[0.008]}{0.040^{**}}$ (0.018)	2,622	0.60 (0.49)	$ \begin{bmatrix} 0.068 \\ 0.030 \\ (0.022) \end{bmatrix} $	1,797	0.57 (0.50)	$ \begin{bmatrix} 0.103 \\ 0.057^* \\ (0.033) \end{bmatrix} $	825	
Recipient Knows Someone Who Started/Helped Start a Business (Year 2)	0.59	[0.026] 0.055***	$2,\!649$	0.59	$\begin{array}{r} \hline [0.170] \\ \hline 0.049^{**} \end{array}$	1,830	0.59	[0.079] 0.058*	819	
Recipient Knows Someone Who Started/Helped Start a Business (Year 3)	(0.49)	$\begin{array}{r}(0.017)\\[1ex] [0.002]\\[1ex] \hline 0.038^{**}\end{array}$	2,732	(0.49)	$\begin{array}{r} (0.021) \\ \hline [0.020] \\ \hline 0.042^{**} \end{array}$	1,890	(0.49)	$(0.034) \\ [0.085] \\ \hline 0.027$	842	
	(0.49)	(0.017) $[0.029]$		(0.49)	(0.021) [0.044]	,	(0.49)	(0.032) [0.390]		
Recipient Ever Started a Business (Pooled)	$\begin{array}{c} 0.30 \\ (0.40) \end{array}$	$0.004 \\ (0.012) \\ [0.708]$	2,908	0.29 (0.39)	$0.020 \\ (0.014) \\ [0.170]$	1,984	0.33 (0.42)	$-0.030 \\ (0.022) \\ [0.164]$	924	
Recipient Ever Started a Business (Year 1)	$\begin{array}{c} 0.28 \\ (0.45) \end{array}$	-0.006 (0.015)	$2,\!625$	0.27 (0.45)	-0.006 (0.018)	1,798	$0.29 \\ (0.46)$	-0.024 (0.028)	827	
Recipient Ever Started a Business (Year 2)	$\begin{array}{c} 0.28 \\ (0.45) \end{array}$	[0.709] 0.004 (0.015)	2,653	0.27 (0.45)		1,831	0.31 (0.46)	$ \begin{bmatrix} 0.389\\ -0.022\\ (0.028) \end{bmatrix} $	822	
	(,	· · · ·		(0.10,	(0.018) [0.317]		(0.10)	(0.028) [0.444]		
Recipient Ever Started a Business (Year 3)	$\begin{array}{c} 0.32 \\ (0.46) \end{array}$	$\frac{[0.807]}{0.024}\\(0.015)$	2,733	$0.30 \\ (0.46)$	0.046^{**} (0.019)	$1,\!891$	$0.34 \\ (0.47)$	-0.026 (0.028)	842	

¹ *** represents a p-value smaller than or equal to 0.01, ** a p-value smaller than or equal to 0.05, and ** a p-value smaller than or equal to 0.10. ² Numbers in parentheses () are standard errors. Numbers in square brackets [] are p-values.